

Message Text

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44

ACTION XMB-04

INFO OCT-01 AF-04 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 /037 W

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R 201723Z NOV 74

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 1020

INFO AMEMBASSY COTONOU

AMEMBASSY DAKAR

AMEMBASSY KINSHASA

AMEMBASSY NIAMEY

AMEMBASSY NOUAKCHOTT

LIMITED OFFICIAL USE ABIDJAN 9302

DEPARTMENT PLEASE PASS TO EXIM BANK

E.O. 11652: N/A

TAGS: EFIN, EIND, APAP, IV

SUBJECT: VISIT OF FNCB OFFICIALS; LANG AFRIQUE AND REPRESENTATIVE OFF
ICE

REF: A) ABIDJAN 8907 (NOTAL)

B) ABIDJAN 9238 (NOTLAL)

1. ALAN GOLDIE, VP OF FNCB, ACCOMPANIED BY JOSEPH PEGUES OF
FNCB KINSHASA, VISITED IVORY COAST WEEK OF NOVEMBER 11. THEY
CALLED ON HOVINE, DIRECTOR OF THE CAISSE AUTONOME D'AMORTISSE-
MENT, GUY DIBO, SECSTATE FOR MINES, KONAN BEDIE, MINFIN, AND
OFFICIALS OF LANG AFRIQUE AND SODESUCRE.

2. GOLDIE AND PEGUE IN COMPANY EMBOFFF VISITED LANG-SODESUCRE
SUGAR REFINING SITE NOVEMBER 16. FNCB HAS LOANED SODESUCRE
51.6 MILLION DOLLARS FOR SUGAR COMPLEX AND INTIMATED THAT LANG
HAS REQUESTED FNCB FINANCING FOR SUGAR PROJECT IN MAURITANIA.

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ON THE LATTER POINT, GOLDIE MADE IT CLEAR THAT THE BEST WAY

TO CONVINCE FNCB OF LANG'S VIABILITY IS TO GET THE FERKE SUGAR REFINERY OPEN AND OPERATING PROPERLY ASAP. BARNARD SILVER, DIRECTOR OF SUGAR REFINERY FOR SODESUCRE, SAID THAT LANG IS PULLING OUT SOME KEY PERSONNEL NJOM FERKE PROJECT AND SENDING THEM TO MAURITANIA. GOLDIE (AND EMBASSY CONCURS) SES THIS AS INOPPORTUNE TIME FOR SUCH A MOVE. (SEE PARA 2 EFTTEL A).

3. REGARDING FUTURE FNCB LOANS FOR PROJETS LANG PLANS TO UNDERTAKE IN WEST FRICA, GOLDIE TOLD EMBOFF THAT LANG HAS NOT LIVED UP TO FNCB EXPECTATIONS; FROM HERE ON IN FNCB, ALTHOUGH OPEN TO ADDITIONALFINANCIAL REQUESTS, WOULD AKE HARD LINE APPROACH TO MAKE SURE THAT LANG/ CLIENT CONTRACTS WOULD NOT BE AS LOOSELY DRAWN AS LANG/ SODESUCRE CONTRACT, PARTICULARLY RE DELAYS, IN ATTEMPT TO AVOID ACRIMONIOUS CLIMATE AND INCREASING DIFFICULTY/ AGGREVATION FOR ITS CLIENTS.

4. FNCB PLANS TO OPEN A REPRESENTATIVE OFFICE IN ABIDJAN IN JANUARY , 1975 WITH PEGUES AS HEAD. FNCB BELIEVES HAT AMONGST THE USBANKS DESIRING SOME FORM OF PRESENCE HERE, FNCB IS IN A BETTER POSITION TO COMPETE DUE TO 75 MILLION DOLLARSDOSSIER IN IVORY COAST.(SEE REFTTEL B). DIAMANTI

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Message Attributes

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Draft Date: 20 NOV 1974
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Disposition Action: RELEASED
Disposition Approved on Date:
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Disposition Case Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19741129/aaaaaycx.tel
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Review Exemptions: n/a
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30 JUN 2005

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